

TOBACCO SETTLEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT
 FY 2001-02 and FY 2002-03
 (\$ MILLIONS)

DATE: 07-Feb-02
 TIME: 03:02 PM

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2001-02			
Balance forward from 2000-2001 (A)	0.0	(22.2)	(22.2)
Initial settlement estimate	385.1	(64.8)	320.3
MFN amendment estimate	0.0	416.1	416.1
Profit adjustment	21.4	21.4	42.8
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	56.3	(13.4)	42.9
Nonoperating revenues	0.0	0.2	0.2
Midyear reversions	0.0	7.9	7.9
Reversion of appropriation (Sec 9, CS/SB 2-C)	0.0	0.6	0.6
Interest earnings	<u>10.2</u>	<u>0.0</u>	<u>10.2</u>
Total 2001-02 funds available	473.0	145.8	618.8
EFFECTIVE APPROPRIATIONS 2001-02			
Agency for Health Care Administration	164.4	62.3	226.7
Department of Children and Family Services	211.4	1.0	212.4
Department of Elder Affairs	24.9	0.1	25.0
Department of Health	51.3	30.6	81.9
Transfer to General Revenue (Sec 24, 2001 GAA)	0.0	10.2	10.2
Transfer to Biomedical Research TF (EOG #0373)	<u>0.0</u>	<u>6.0</u>	<u>6.0</u>
Total 01-02 effective appropriations	<u>452.0</u>	<u>110.2</u>	<u>562.2</u>
AVAILABLE RESERVES	21.0	35.6	56.6
FUNDS AVAILABLE 2002-03			
Balance forward from 2001-2002	0.0	56.6	56.6
Initial settlement estimate	399.9	(70.0)	329.9
MFN amendment estimate	0.0	214.8	214.8
Profit adjustment	23.3	23.3	46.6
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	58.0	(6.8)	51.2
Interest earnings	<u>8.0</u>	<u>0.0</u>	<u>8.0</u>
Total 2002-03 funds available	489.2	17.9	507.1

(A) Section 28 of the 2001 General Appropriations Act authorizes \$199.3 million in excess Tobacco Settlement Trust Fund monies available in FY 2000-01 and FY 2001-02 to be used to fund a projected Medicaid deficit for FY 2000-01. While the authorization to disburse these funds falls into FY 2000-01, thereby creating a \$22.2 million deficit in that year, under normal administrative practices a sizable portion of these disbursements will not occur until FY 2001-02 and will be funded from FY 2001-02 excess funds available.