

TOBACCO SETTLEMENT TRUST FUND
Including results of the 2002 legislative sessions
FINANCIAL OUTLOOK STATEMENT
FY 2001-02 and FY 2002-03
(\$ MILLIONS)

DATE: 26-Jul-02
TIME: 02:30 PM

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2001-02			
Balance forward from 2000-2001 (A)	0.0	(22.2)	(22.2)
Initial settlement estimate	388.3	(64.8)	323.5
MFN amendment estimate	0.0	412.9	412.9
Profit adjustment	14.7	14.6	29.3
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	56.3	(13.4)	42.9
Nonoperating revenues	0.0	0.2	0.2
Midyear reversions	0.0	7.9	7.9
Reversion of appropriation (Sec 9, CS/SB 2-C)	0.0	0.6	0.6
Interest earnings	10.2	0.0	10.2
	<u>469.5</u>	<u>135.8</u>	<u>605.3</u>
EFFECTIVE APPROPRIATIONS 2001-02			
Agency for Health Care Administration	164.4	62.3	226.7
Department of Children and Family Services	211.4	1.0	212.4
Department of Elder Affairs	24.9	0.1	25.0
Department of Health	51.3	30.6	81.9
Transfer to General Revenue (Sec 24, 2001 GAA)	0.0	10.2	10.2
Transfer to Biomedical Research TF (EOG #0373)	0.0	6.0	6.0
	<u>452.0</u>	<u>110.2</u>	<u>562.2</u>
AVAILABLE RESERVES	17.5	25.6	43.1
FUNDS AVAILABLE 2002-03			
Balance forward from 2001-2002	0.0	43.1	43.1
Initial settlement estimate	399.9	(70.0)	329.9
MFN amendment estimate	0.0	214.8	214.8
Profit adjustment	23.3	23.3	46.6
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	58.0	(6.8)	51.2
Interest earnings	8.0	0.0	8.0
Unused appropriations	0.0	3.1	3.1
	<u>489.2</u>	<u>7.5</u>	<u>496.7</u>
EFFECTIVE APPROPRIATIONS 2002-03			
Agency for Health Care Administration	163.4	0.0	163.4
Department of Children and Family Services	211.4	0.2	211.6
Department of Elder Affairs	24.8	0.0	24.8
Department of Health	51.5	39.3	90.8
Department of Health - vetoes	(0.1)	(1.8)	(1.9)
Transfer to General Revenue (Sec 39, 2002 GAA)	0.0	10.2	10.2
Transfer to Biomedical Research TF (Sec. 215.5601, F.5)	5.9	0.0	5.9
	<u>456.9</u>	<u>47.9</u>	<u>504.8</u>
AVAILABLE RESERVES	32.3	(40.4)	(8.1)

(A) Section 28 of the 2001 General Appropriations Act authorizes \$199.3 million in excess Tobacco Settlement Trust Fund monies available in FY 2000-01 and FY 2001-02 to be used to fund a projected Medicaid deficit for FY 2000-01. While the authorization to disburse these funds falls into FY 2000-01, thereby creating a \$22.2 million deficit in that year, under normal administrative practices a sizable portion of these disbursements would not occur until FY 2001-02 and were funded from FY 2001-02 excess funds available.