

TOBACCO SETTLEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT
 FY2004-05, FY 2005-06, and FY 2006-07
 (\$ MILLIONS)

DATE: 27-Jun-05
 TIME: 03:57 PM

| | <u>RECURRING</u> | NON- <u>RECURRING</u> | <u>TOTAL</u> |
|---|------------------|--------------------------|--------------|
| FUNDS AVAILABLE 2004-05 | | | |
| Balance forward from 2003-04 | 0.0 | 7.3 | 7.3 |
| Initial settlement payment | 378.3 | 0.0 | 378.3 |
| Profit adjustment estimate | 0.0 | 0.0 | 0.0 |
| Transfer from Lawton Chiles Endowment - Regular | 36.0 | 0.0 | 36.0 |
| Reversion of unused funds from DACS (HB1879) | 0.0 | 1.1 | 1.1 |
| Midyear reversions | 0.0 | 3.2 | 3.2 |
| Interest earnings | 1.0 | 0.0 | 1.0 |
| Total 2004-05 funds available | <u>415.3</u> | <u>11.6</u> | <u>426.9</u> |
| EFFECTIVE APPROPRIATIONS 2004-05 | | | |
| Agency for Health Care Administration | 170.1 | 0.0 | 170.1 |
| Department of Children and Family Services | 164.1 | 0.0 | 164.1 |
| Department of Elder Affairs | 24.8 | 0.0 | 24.8 |
| Department of Health | 52.5 | 0.0 | 52.5 |
| Total 2004-05 effective appropriations | <u>411.5</u> | <u>0.0</u> | <u>411.5</u> |
| AVAILABLE RESERVES | 3.8 | 11.6 | 15.4 |
| FUNDS AVAILABLE 2005-06 | | | |
| Balance forward from 2004-05 | 0.0 | 15.4 | 15.4 |
| Initial settlement estimate | 377.1 | 0.0 | 377.1 |
| Profit adjustment estimate | 0.0 | 0.0 | 0.0 |
| Transfer from Lawton Chiles Endowment - Regular | 35.0 | 0.0 | 35.0 |
| Interest earnings | 1.0 | 0.0 | 1.0 |
| Total 2005-06 funds available | <u>413.1</u> | <u>15.4</u> | <u>428.5</u> |
| EFFECTIVE APPROPRIATIONS 2005-06 | | | |
| Agency for Health Care Administration | 170.1 | 0.0 | 170.1 |
| Department of Children and Family Services | 141.5 | 7.6 | 149.1 |
| Department of Elder Affairs | 24.8 | 0.9 | 25.7 |
| Department of Health | 53.3 | 2.4 | 55.7 |
| Agency for Persons with Disabilities | 22.6 | 0.0 | 22.6 |
| Total 2005-06 effective appropriations | <u>412.3</u> | <u>10.9</u> | <u>423.2</u> |
| AVAILABLE RESERVES | 0.8 | 4.5 | 5.3 |
| FUNDS AVAILABLE 2006-07 | | | |
| Balance forward from 2005-06 | 0.0 | 5.3 | 5.3 |
| Initial settlement estimate | 384.7 | 0.0 | 384.7 |
| Profit adjustment estimate | 0.0 | 0.0 | 0.0 |
| Transfer from Lawton Chiles Endowment - Regular | 34.5 | 0.0 | 34.5 |
| Interest earnings | 1.0 | 0.0 | 1.0 |
| Total 2006-07 funds available | <u>420.2</u> | <u>5.3</u> | <u>425.5</u> |

This financial outlook statement does not include the transfer from the Lawton Chiles Endowment Fund to the Biomedical Research Trust Fund under section 215.5601, Florida Statutes. The amount of this transfer for FY 2004-05 is estimated to be \$3.4 million, and for FY 2005-06 and FY 2006-07 the projected amount of the transfer is \$3.3 million.