

TOBACCO SETTLEMENT TRUST FUND

includes closeout of FY04-05 and results of the February 13, 2006 Revenue Estimating Conference

FINANCIAL OUTLOOK STATEMENT
 FY2004-05, FY 2005-06, and FY 2006-07
 (\$ MILLIONS)

DATE: 14-Feb-06
 TIME: 12:17 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2004-05			
Balance forward from 2003-04	0.0	7.3	7.3
Annual settlement payment	378.3	0.0	378.3
Profit adjustment	0.0	0.0	0.0
Transfer from Lawton Chiles Endowment - Regular	36.6	0.0	36.6
Nonoperating revenues	0.0	1.3	1.3
Midyear reversions	0.0	3.2	3.2
Interest earnings	1.8	0.0	1.8
Total 2004-05 funds available	<u>416.7</u>	<u>11.8</u>	<u>428.5</u>
EXPENDITURES 2004-05			
Agency for Health Care Administration	170.1	0.0	170.1
Department of Children and Family Services	164.1	0.0	164.1
Department of Elder Affairs	24.8	0.0	24.8
Department of Health	52.5	0.0	52.5
Unused appropriations	<u>(9.6)</u>	<u>0.0</u>	<u>(9.6)</u>
Total 2004-05 expenditures	<u>401.9</u>	<u>0.0</u>	<u>401.9</u>
AVAILABLE RESERVES	14.8	11.8	26.6
FUNDS AVAILABLE 2005-06			
Balance forward from 2004-05	0.0	26.6	26.6
Annual settlement payment	386.0	0.0	386.0
Profit adjustment estimate	1.2	0.0	1.2
Transfer from Lawton Chiles Endowment - Regular	35.8	0.0	35.8
Midyear reversions	0.0	7.0	7.0
Interest earnings	1.0	0.0	1.0
Total 2005-06 funds available	<u>424.0</u>	<u>33.6</u>	<u>457.6</u>
EFFECTIVE APPROPRIATIONS 2005-06			
Agency for Health Care Administration	170.1	0.0	170.1
Department of Children and Family Services	141.5	7.6	149.1
Department of Elder Affairs	24.8	0.9	25.7
Department of Health	53.3	2.4	55.7
Agency for Persons with Disabilities	22.6	0.0	22.6
Total 2005-06 effective appropriations	<u>412.3</u>	<u>10.9</u>	<u>423.2</u>
AVAILABLE RESERVES	11.7	22.7	34.4
FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	34.4	34.4
Annual settlement payment estimate	380.2	0.0	380.2
Profit adjustment estimate	1.9	0.0	1.9
Transfer from Lawton Chiles Endowment - Regular	37.2	0.0	37.2
Interest earnings	1.0	0.0	1.0
Total 2006-07 funds available	<u>420.3</u>	<u>34.4</u>	<u>454.7</u>

This financial outlook statement does not include the transfer from the Lawton Chiles Endowment Fund to the Biomedical Research Trust Fund under section 215.5601, Florida Statutes, nor does it include the appropriation from the trust fund. The amount of this transfer for FY 2004-05 was \$3.5 million, and for FY 2005-06 and FY 2006-07 the projected amount of the transfer is \$3.4 million and \$3.5 million, respectively.