

**TOBACCO SETTLEMENT TRUST FUND**  
**CONSENSUS REVENUE ESTIMATING CONFERENCE**  
**RETROSPECT**  
FY 2022-23 and FY 2023-24  
(\$ MILLIONS)

DATE: November 20, 2024

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2022-23</b>			
Balance Forward from 2021-22	0.0	22.9	22.9
Annual Settlement Payments	384.8	0.0	384.8
Liggett Settlement Payment	0.3	0.0	0.3
Transfer from General Revenue Fund	0.0	25.1	25.1
Miscellaneous Revenues	0.0	0.3	0.3
Interest Earnings	0.4	0.0	0.4
Total 2022-23 Funds Available	385.4	48.3	433.8
<b>EXPENDITURES 2022-23</b>			
Agency for Health Care Administration	342.2	0.0	342.2
Department of Health Tobacco Prevention and Education	75.9	0.0	75.9
Total 2022-23 Expenditures	418.1	0.0	418.1
<b>AVAILABLE RESERVES (A)</b>	<b>(32.7)</b>	<b>48.3</b>	<b>15.6</b>
 <b>FUNDS AVAILABLE 2023-24</b>			
Balance Forward from 2022-23	0.0	15.6	15.6
Annual Settlement Payments	351.9	0.0	351.9
Liggett Settlement Payment	0.3	0.0	0.3
Miscellaneous Revenues	0.0	0.3	0.3
Interest Earnings	0.2	0.0	0.2
Total 2023-24 Funds Available	352.5	15.9	368.4
<b>EXPENDITURES 2023-24</b>			
Agency for Health Care Administration	283.8	0.0	283.8
Department of Health Tobacco Prevention and Education	80.2	0.0	80.2
Total 2023-24 Expenditures	363.9	0.0	363.9
<b>AVAILABLE RESERVES (A)</b>	<b>(11.5)</b>	<b>15.9</b>	<b>4.4</b>

(A) Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.