

TOBACCO SETTLEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Post Session, Including Results of January 7, 2026 Revenue Estimating Conference

FY 2025-26 through FY 2030-31

(\$ MILLIONS)

DATE: August 3, 2026

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	(12.4)	(12.4)
Expected Payments Estimate	317.6	0.0	317.6
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Transfer from General Revenue (B)	0.0	31.6	31.6
Total 2025-26 Funds Available	318.4	19.2	337.6
EFFECTIVE APPROPRIATIONS 2025-26			
Agency for Health Care Administration	244.2	0.0	244.2
Tobacco Education and Prevention (A)	90.0	0.0	90.0
Total 2025-26 Effective Appropriations	334.2	0.0	334.2
AVAILABLE RESERVES	(15.8)	19.2	3.4
FUNDS AVAILABLE 2026-27			
Balance Forward from 2025-26	0.0	3.4	3.4
Expected Payments Estimate	312.3	0.0	312.3
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Total 2026-27 Funds Available	313.1	3.4	316.5
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2026-27			
Agency for Health Care Administration	208.4	0.0	208.4
Tobacco Education and Prevention (A)	92.5	0.0	92.5
Total 2026-27 Effective Appropriations	300.9	0.0	300.9
ADJUSTED FUNDS AVAILABLE	12.2	3.4	15.6
FUNDS AVAILABLE 2027-28			
Balance Forward from FY 26-27	0.0	15.6	15.6
Expected Payments Estimate	309.7	0.0	309.7
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2027-28 Funds Available	310.4	15.6	326.0
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2027-28			
Tobacco Education and Prevention (A)	95.0	0.0	95.0
Total 2027-28 Effective Appropriations	95.0	0.0	95.0
ADJUSTED FUNDS AVAILABLE	215.4	15.6	231.0

FUNDS AVAILABLE 2028-29			
Expected Payments Estimate	309.6	0.0	309.6
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2028-29 Funds Available	310.3	0.0	310.3
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2028-29			
Tobacco Education and Prevention (A)	97.4	0.0	97.4
Total 2028-29 Effective Appropriations	97.4	0.0	97.4
ADJUSTED FUNDS AVAILABLE	212.9	0.0	212.9
FUNDS AVAILABLE 2029-30			
Expected Payments Estimate	310.2	0.0	310.2
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
Total 2029-30 Funds Available	311.0	0.0	311.0
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2029-30			
Tobacco Education and Prevention (A)	99.5	0.0	99.5
Total 2029-30 Effective Appropriations	99.5	0.0	99.5
ADJUSTED FUNDS AVAILABLE	211.5	0.0	211.5
FUNDS AVAILABLE 2030-31			
Expected Payments Estimate	311.1	0.0	311.1
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
Total 2030-31 Funds Available	311.9	0.0	311.9
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2030-31			
Tobacco Education and Prevention (A)	101.7	0.0	101.7
Total 2030-31 Effective Appropriations	101.7	0.0	101.7
ADJUSTED FUNDS AVAILABLE	210.2	0.0	210.2

FOOTNOTES

(A) Article X, section 27 of the Florida Constitution requires an annual appropriation for the program.

(B) The Legislature specified a \$31.6 million transfer from the General Revenue Fund to the Tobacco Settlement Trust for FY 2024-25 in the FY 2025-26 General Appropriations Act (GAA) (s. 274.), effective upon the GAA becoming law. The transfer did not occur until FY 2025-26.