

**FLORIDA TOBACCO SETTLEMENT TRUST FUND**  
including 1999 Session activity  
**FINANCIAL OUTLOOK STATEMENT**  
FY 1997-98, FY 1998-99 and FY 1999-00  
(\$ MILLIONS)

DATE: 14-Jul-99  
TIME: 08:57 AM

	<u>TOTAL</u>	<u>RECURRING</u>	<u>NON-RECURRING</u>
<b>FUNDS AVAILABLE 1997-98</b>			
Initial settlement	367.9	367.9	0.0
Tobacco pilot settlement	200.0	0.0	200.0
Interest earnings while in escrow	7.6	0.0	7.6
Total 96-97 funds available	<u>575.5</u>	<u>367.9</u>	<u>207.6</u>
<b>EXPENDITURES 1997-98</b>			
Tobacco pilot - DOH	21.0	0.0	21.0
Tobacco pilot - DBPR	2.2	0.0	2.2
Total 97-98 expenditures	<u>23.2</u>	<u>0.0</u>	<u>23.2</u>
ENDING BALANCE	552.3	367.9	184.4
<b>FUNDS AVAILABLE 1998-99</b>			
Balance forward from 1997-98	552.3	0.0	552.3
Initial settlement/remainder from 97-98	182.1	0.0	182.1
Initial settlement due 1998-99	220.0	220.0	0.0
Minnesota amendment	123.5	0.0	123.5
Interest earnings while in escrow	29.3	0.0	29.3
Interest earnings	39.1	10.0	29.1
Total 98-99 funds available	<u>1146.3</u>	<u>230.0</u>	<u>916.3</u>
<b>EFFECTIVE APPROPRIATIONS 1998-99</b>			
Operations	134.5	112.6	21.9
Tobacco pilot	70.0	0.0	70.0
Total 98-99 effective appropriations	<u>204.5</u>	<u>112.6</u>	<u>91.9</u>
AVAILABLE RESERVES	941.8	117.4	824.4
<b>FUNDS AVAILABLE 1999-00</b>			
Balance forward from 1998-99	941.8	0.0	941.8
Initial settlement	255.0	255.0	0.0
Minnesota amendment	464.6	0.0	464.6
Transfer to Lawton Chiles Endowment	-1100.0	0.0	-1100.0
Transfer to General Revenue (Section 49, GAA)	-15.0	-10.7	-4.3
Interest earnings	31.5	10.0	21.5
Total 99-00 funds available	<u>577.9</u>	<u>254.3</u>	<u>323.6</u>
<b>EFFECTIVE APPROPRIATIONS 1999-00</b>			
Operations/ACHA	108.8	108.4	0.4
Operations/DCF	194.7	142.1	52.6
Operations/DCF - Vetoes	-4.1	-0.1	-4.0
Operations/Elder Affairs	17.2	15.8	1.4
Operations/DOH	75.7	42.1	33.6
Operations/DOH - Vetoes	-6.6	-4.0	-2.6
Fixed Capital Outlay	72.5	0.0	72.5
Tobacco pilot	40.1	0.0	40.1
Tobacco pilot - Vetoes	-1.0	0.0	-1.0

Total 99-00 effective appropriations	<u>497.3</u>	<u>304.3</u>	<u>193.0</u>
AVAILABLE RESERVES	80.6	-50.0	130.6