REVENUE ESTIMATING CONFERENCE

Revenue Source: Ad Valorem
Issue: Portability
Bill Number(s): HB 7031-E
☐ **Entire Bill**
☒ **Partial Bill**: Sections 3 and 4
Sponsor(s): Representative Duggan
Month/Year Impact Begins: July 1, 2026
Date(s) Conference Reviewed: February 6, 2026 as HB 6027/SB 1184; June 24, 2026

Section 1: Narrative

a. **Current Law**: Properties that receive the homestead exemption shall be assessed at the just value as of January 1 of the year the exemption is received. Property shall be assessed at less than just value when the person who establishes a new homestead has received a homestead exemption as of January 1 of any of the 3 immediately preceding years. In such cases, the assessment differential may be ported from the immediate prior homestead, if any.

b. **Proposed Change**: Amends the Statute such that the assessed value of the newly established homestead is determined by the differential of the prior homestead, rather than the *immediate* prior homestead.

Section 2: Description of Data and Sources

Section 3: Methodology (Include Assumptions and Attach Details)
This bill includes clarifying language to align the Statute with the Constitution. The impact for this bill is a negative indeterminate because it will allow individuals to port a differential that they had previously been barred from porting. One such case has been made known in Broward County where a person had abandoned their homestead and established a new homestead for several months before establishing a homestead on a different, new property. The property owner attempted to port their differential from their original homestead that was abandoned but was unable to do so because they had not ported their differential to the second property (their immediate prior homestead) despite being within the 3-year qualifying period. Under this now language, the property owner would have been able to successfully port their differential.

Section 4: Proposed Revenue Impact

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27			$0	(**)		
2027-28			(**)	(**)		
2028-29			(**)	(**)		
2029-30			(**)	(**)		
2030-31			(**)	(**)		

Revenue Distribution: Ad Valorem

Section 5: Consensus Estimate (Adopted: 06/24/2026) The Conference adopted a negative indeterminate impact for Cash and Recurring in all years.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2027-28	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2028-29	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2029-30	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2030-31	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)

REVENUE ESTIMATING CONFERENCE

Revenue Source: Documentary Stamp Tax
Issue: Documentary Stamp Tax – Alarm System Contractors Exemption 1-Year Extension
Bill Number(s): HB 7031-E
☐ **Entire Bill**
☒ **Partial Bill**: Section 42
Sponsor(s): Representative Duggan
Month/Year Impact Begins: July 1, 2027
Date(s) Conference Reviewed: June 12, 2026; June 24, 2026

Section 1: Narrative

a. Current Law: F.S. 201.21(2): Non-interest-bearing notes are exempt from the documentary stamp tax so long as they are less than $3,500 and made as payment to an alarm systems contractor in connection with the sale of an alarm system, using the definitions of "alarm system contractor" and "alarm system" from s.489.505 F.S. This language repeals itself on June 30th, 2027 unless reenacted by the legislature.

b. Proposed Changes: This language repeals itself on June 30th, 2028, unless reenacted by the legislature.

Section 2: Description of Data and Sources

- **a.** Section 201.21(2), F.S. (https://www.flsenate.gov/Laws/Statutes/2025/201.21)
- **b.** Documentary Stamp Distribution table from the January 23, 2026 General Revenue Conference.
- **c.** Revenue Impact Analysis from CS/HB7073, Sections 20 and 21
  - **a.** Adopted on May 22, 2024
  - **b.** https://edr.state.fl.us/Content/conferences/revenueimpact/archives/2024/_pdf/page519-522.pdf

Section 3: Methodology (Include Assumptions and Attach Details)

Assumptions:

- NAICS 561621: Security System Services (except Locksmiths) will contain the bulk of eligible entities.
- NAICS 238210: Electrical and Other Wiring Installation Contractions will contain a small number of eligible entities.
- The $3,500 cap is irrelevant as there is no limit to the number of such notes that can be used to finance a single alarm system project.
- This payment system is in effect for all the major industry players and is assumed to be mirrored by the smaller players.

The estimate begins by pulling all entities in the two *given NAICS* (561621 and 238210) from the Department of Revenue (DOR) tax return database.

1. It then takes all entities (by business partner, a unique registration identifier) in that pool and include all their other locations from the sales tax data. This is how it estimates alarm system installation from "non-primary" entities.
2. Using this expanded pool of businesses, it sums reported gross sales by pool section, one section for each given NAICS and one section for all the estimated non-primary activity.
3. It assigns *Qualification Rates* to each section, for each impact. Qualification Rates are the percentage of sales in each section capable of being packaged into a note.
   a. Qualifications rates used here are the same rates as those adopted at the May 22, 2024 impact conference.
4. Arriving at the impact from here is arithmetic:
   a. Dividing by the $3,500 cap gives up the number of notes equivalent to the qualifying gross sales.
   b. $12.25 is the Notes Tax due on a $3,500 note.

$$Year\ "1"\ Impact = \frac{FY25\ Gross\ Sales\ \times Qualification\ Rate}{\$3{,}500\ Cap} \times \$12.25$$

5. Even though section 201.21(2), F.S. is current policy for FY2025-26 and FY2026-27 (and thus already captured in adopted documentary stamp tax collections), a negative impact is calculated for these years in the supporting documents in order to grow the FY2027-28 impacts based on January 2026 adopted documentary stamp tax growth rates. There is no impact in FY 2026-27.
6. The impact ends in FY2027-28 due to the repeal date in Section 21.

REVENUE ESTIMATING CONFERENCE

Revenue Source: Documentary Stamp Tax
Issue: Documentary Stamp Tax – Alarm System Contractors Exemption 1-Year Extension
Bill Number(s): HB 7031-E
Section 4: Proposed Revenue Impact

Total	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27			0.0	0.0		
2027-28			(2.28)	0.0		
2028-29			0.0	0.0		
2029-30			0.0	0.0		
2030-31			0.0	0.0		

Revenue Distribution:

GR	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27			0.0	0.0		
2027-28			(1.12)	0.0		
2028-29			0.0	0.0		
2029-30			0.0	0.0		
2030-31			0.0	0.0		

GR Svc Charge	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27			0.0	0.0		
2027-28			(0.13)	0.0		
2028-29			0.0	0.0		
2029-30			0.0	0.0		
2030-31			0.0	0.0		

Trusts	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27			0.0	0.0		
2027-28			(1.03)	0.0		
2028-29			0.0	0.0		
2029-30			0.0	0.0		
2030-31			0.0	0.0		

Trusts include: Land Acquisition Trust Fund, Local Government Housing Trust Fund, Resilient Florida Trust Fund, and Water Protection and Sustainability Program Trust Fund

Section 5: Consensus Estimate (Adopted: 06/24/2026) The Conference adopted the proposed estimate.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2027-28	(1.2)	0.0	(1.0)	0.0	0.0	0.0	(2.2)	0.0
2028-29	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2029-30	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2030-31	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Inputs From Sales Tax Data

NAICS	Description	2024-25 Entities	2024-25 Gross Sales
561621	Security Systems Services (except Locksmiths)	1,319	$ 3,874,984,848
238210	Electrical and Other Wiring Installation Contractors	1,444	$ 4,095,825,259
Other	Other Associated NAICS Dragged into the Analysis	674	$ 3,362,685,560

Adopted Qualification Rates

NAICS	Middle
561621	9.04%
238210	0.70%
Other	7.13%

Sales Pulled in by Qualification Rates

*2024-25 Gross Sales * Qualification Rates*

NAICS	Middle
561621	$ 350,172,100.20
238210	$ 28,787,798.66
Other	$ 239,725,169.32

Number of Equivalent Notes

Sales Pulled in by Qualification Rates / $3,500

NAICS	Middle
561621	100,049.17
238210	8,225.09
Other	68,492.91

Impact of one $3,500 Note

Rate: 35¢ per $100	100's in 3500: 35	Notes tax due: $12.25

Year 1 Docstamp Impact

*Number of Equivalent Notes * $12.25*

NAICS	Middle
561621	$ 1,225,602.35
238210	$ 100,757.30
Other	$ 839,038.09
	$ 2,165,397.74

Jan GR Adopted Docstamp Rates		Middle: Cash	Middle: Recurring
2025-26	3.4%	$ (2.17)	
2026-27	2.3%	$ (2.22)	
2027-28	2.8%	$ (2.28)	

Documentary Stamp Tax Collections and Distributions (Millions)
January 23, 2026

	Statutory %s	$ Cap	F.S Reference	Description	2026-27	2027-28
				Total Collection	**3,914.96**	**4,024.58**
			201.15	DOR Admin Cost	9.80	9.80
				Remainder available for distribution	3,905.16	4,014.78
			(1)	Debt Service (deposited to LATF)	**0.00**	**0.00**
				- Florida Forever	*0.00*	*0.00*
				- Everglades Restoration Bonds Prior to July 1, 2016	*0.00*	*0.00*
			(2)	Land Acquisition Trust Fund (1+2+3+4+5+6+7)	**1,288.70**	**1,324.88**
	25.00%	*200.00*	*375.041(3)(b)1.*	1. Everglades Projects / Comp Everglades Rest Plan	200.00	200.00
			375.041(3)(b)1.	*+++ South Florida Water Management District*	[redacted]	
	76.50%	*100.00*	*375.041(3)(b)1.*	*+++ Planning, Engineering and Construction*		
			375.041(3)(b)1.	*+++ Remaining Everglades Purposes*	*200.00*	*200.00*
	7.60%	*50.00*	*375.041(3)(b)2.*	2. Spring Restoration, Protection & Management	50.00	50.00
			375.041(3)(b)3.	3. Lake Apopka / St. Johns Water Management District	[redacted]	
			375.041(3)(b)	4. Debt Service / Bonds Post July 1, 2016 [pursuant to 375.041(3)	0.00	0.00
		64.00	*375.041(3)(b)4.*	5. Everglades Trust Fund	64.00	64.00
		50.00	*375.041(3)(b)5.*	6. SFWMD	50.00	50.00
		100.00	*375.041(3)(b)6.*	7. Acquisition of Land [to DEP, pursuant to 259.105]	100.00	100.00
			Residual	8. Uncommitted Cash Based on Statutory Provisions	824.70	860.90
	33.00%		(3)	Total to Land Acquisition Trust Fund	**1,288.70**	**1,324.88**
				Remainder	2,616.46	2,689.90
	8.00%		215.20(1)	General Revenue Service Charge	210.10	215.98
		150.00	201.15(4)	State Housing Trust Fund (SB 102)	0.00	0.00
			201.15(4)	General Revenue Fund (SB 102)	0.00	0.00
			201.15(4)	Net Available for Distribution	2,406.36	2,473.92
STTF						
	20.55%	360.08	(a)	State Transportation Trust Fund	360.08	360.08
GDTF	0.15%	3.25	(b)	Grants and Donations Trust Fund (DEO)	3.25	3.25
SHTF		0.00		State Economic Enhancement and Development Trust Fund (DEO)	0.00	0.00
4.50%	2.25%		(c)	State Housing Trust Fund	54.14	55.66
	2.25%		(c)	Local Government Housing Trust Fund	54.14	55.66
SHTF		0.00		State Economic Enhancement and Development Trust Fund (DEO)	0.00	0.00
5.20%	0.65%		(d)	State Housing Trust Fund	15.65	16.09
	4.55%		(d)	Local Government Housing Trust Fund	109.54	112.62
GITF	0.02%	0.30	(e)	General Inspection Trust Fund	0.30	0.30
SEEDTF		75.00	(f)	State Economic Enhancement and Development Trust Fund (DEO)	75.00	75.00
RFTF	5.42%		(g)	Resilient Florida Trust Fund (RFTF)	130.36	134.02
WPSPTF	5.42%		(h)	Water Protection and Sustainability Program Trust Fund (WPSPTF)	130.36	134.02
				Total to Trust Funds (Except LATF)	932.82	946.70
			(6)	Total to General Revenue Fund	1,473.54	1,527.27

Documentary Stamp Tax Collections and Distributions (Millions)
January 23, 2026

	Statutory %s	$ Cap	F.S Reference	Description	2026-27	2027-28
				Total Collection	**3,914.96**	**4,022.30**
			201.15	DOR Admin Cost	9.80	9.80
				Remainder available for distribution	3,905.16	4,012.50
			(1)	Debt Service (deposited to LATF)	**0.00**	**0.00**
				- Florida Forever	*0.00*	*0.00*
				- Everglades Restoration Bonds Prior to July 1, 2016	*0.00*	*0.00*
			(2)	Land Acquisition Trust Fund (1+2+3+4+5+6+7)	**1,288.70**	**1,324.13**
	25.00%	*200.00*	*375.041(3)(b)1.*	1. Everglades Projects / Comp Everglades Rest Plan	200.00	200.00
			375.041(3)(b)1.	*+++ South Florida Water Management District*	[redacted]	[redacted]
	76.50%	*100.00*	*375.041(3)(b)1.*	*+++ Planning, Engineering and Construction*	[redacted]	[redacted]
			375.041(3)(b)1.	*+++ Remaining Everglades Purposes*	*200.00*	*200.00*
	7.60%	*50.00*	*375.041(3)(b)2.*	2. Spring Restoration, Protection & Management	50.00	50.00
			375.041(3)(b)3.	3. Lake Apopka / St. Johns Water Management District	[redacted]	[redacted]
			375.041(3)(b)	4. Debt Service / Bonds Post July 1, 2016 [pursuant to 375.041(3)	0.00	0.00
		64.00	*375.041(3)(b)4.*	5. Everglades Trust Fund	64.00	64.00
		50.00	*375.041(3)(b)5.*	6. SFWMD	50.00	50.00
		100.00	*375.041(3)(b)6.*	7. Acquisition of Land [to DEP, pursuant to 259.105]	100.00	100.00
			Residual	8. Uncommitted Cash Based on Statutory Provisions	824.70	860.10
	33.00%		(3)	Total to Land Acquisition Trust Fund	**1,288.70**	**1,324.13**
				Remainder	2,616.46	2,688.37
	8.00%		215.20(1)	General Revenue Service Charge	210.10	215.85
		150.00	201.15(4)	State Housing Trust Fund (SB 102)	0.00	0.00
			201.15(4)	General Revenue Fund (SB 102)	0.00	0.00
			201.15(4)	Net Available for Distribution	2,406.36	2,472.52
STTF						
	20.55%	360.08	(a)	State Transportation Trust Fund	360.08	360.08
GDTF	0.15%	3.25	(b)	Grants and Donations Trust Fund (DEO)	3.25	3.25
SHTF		0.00		State Economic Enhancement and Development Trust Fund (DEO)	0.00	0.00
4.50%	2.25%		(c)	State Housing Trust Fund	54.14	55.63
	2.25%		(c)	Local Government Housing Trust Fund	54.14	55.63
SHTF		0.00		State Economic Enhancement and Development Trust Fund (DEO)	0.00	0.00
5.20%	0.65%		(d)	State Housing Trust Fund	15.65	16.08
	4.55%		(d)	Local Government Housing Trust Fund	109.54	112.55
GITF	0.02%	0.30	(e)	General Inspection Trust Fund	0.30	0.30
SEEDTF		75.00	(f)	State Economic Enhancement and Development Trust Fund (DEO)	75.00	75.00
RFTF	5.42%		(g)	Resilient Florida Trust Fund (RFTF)	130.36	133.95
WPSPTF	5.42%		(h)	Water Protection and Sustainability Program Trust Fund (WPSPTF)	130.36	133.95
				Total to Trust Funds (Except LATF)	932.82	946.42
			(6)	Total to General Revenue Fund	1,473.54	1,526.15

Documentary Stamp Tax Collections and Distributions (Millions)
January 23, 2026

		Statutory %s	$ Cap	F.S Reference	Description	2026-27	2027-28
					Total Collection	**0.00**	**-2.28**
				201.15	DOR Admin Cost	0.00	0.00
					Remainder available for distribution	**0.00**	**-2.28**
				(1)	Debt Service (deposited to LATF)	**0.00**	**0.00**
					- Florida Forever	*0.00*	*0.00*
					- Everglades Restoration Bonds Prior to July 1, 2016	*0.00*	*0.00*
				(2)	Land Acquisition Trust Fund (1+2+3+4+5+6+7)	**0.00**	**-0.75**
		25.00%	*200.00*	*375.041(3)(b)1.*	1. Everglades Projects / Comp Everglades Rest Plan	0.00	0.00
				375.041(3)(b)1.	*+++ South Florida Water Management District*	[redacted]	[redacted]
		76.50%	*100.00*	*375.041(3)(b)1.*	*+++ Planning, Engineering and Construction*	[redacted]	[redacted]
				375.041(3)(b)1.	*+++ Remaining Everglades Purposes*	*0.00*	*0.00*
		7.60%	*50.00*	*375.041(3)(b)2.*	2. Spring Restoration, Protection & Management	0.00	0.00
				375.041(3)(b)3.	3. Lake Apopka / St. Johns Water Management District	[redacted]	[redacted]
				375.041(3)(b)	4. Debt Service / Bonds Post July 1, 2016 [pursuant to 375.041(3)	0.00	0.00
			64.00	*375.041(3)(b)4.*	5. Everglades Trust Fund	0.00	0.00
			50.00	*375.041(3)(b)5.*	6. SFWMD	0.00	0.00
			100.00	*375.041(3)(b)6.*	7. Acquisition of Land [to DEP, pursuant to 259.105]	0.00	0.00
				Residual	8. Uncommitted Cash Based on Statutory Provisions	0.00	-0.80
		33.00%		(3)	Total to Land Acquisition Trust Fund	**0.00**	**-0.75**
					Remainder	0.00	-1.53
		8.00%		215.20(1)	General Revenue Service Charge	0.00	-0.13
			150.00	201.15(4)	State Housing Trust Fund (SB 102)	0.00	0.00
				201.15(4)	General Revenue Fund (SB 102)	0.00	0.00
				201.15(4)	Net Available for Distribution	0.00	-1.40
STTF							
		20.55%	360.08	(a)	State Transportation Trust Fund	0.00	0.00
GDTF		0.15%	3.25	(b)	Grants and Donations Trust Fund (DEO)	0.00	0.00
SHTF			0.00		State Economic Enhancement and Development Trust Fund (DEO)	0.00	0.00
	4.50%	2.25%		(c)	State Housing Trust Fund	0.00	-0.03
		2.25%		(c)	Local Government Housing Trust Fund	0.00	-0.03
SHTF			0.00		State Economic Enhancement and Development Trust Fund (DEO)	0.00	0.00
	5.20%	0.65%		(d)	State Housing Trust Fund	0.00	-0.01
		4.55%		(d)	Local Government Housing Trust Fund	0.00	-0.07
GITF		0.02%	0.30	(e)	General Inspection Trust Fund	0.00	0.00
SEEDTF			75.00	(f)	State Economic Enhancement and Development Trust Fund (DEO)	0.00	0.00
RFTF		5.42%		(g)	Resilient Florida Trust Fund (RFTF)	0.00	-0.07
WPSPTF		5.42%		(h)	Water Protection and Sustainability Program Trust Fund (WPSPTF)	0.00	-0.07
					Total to Trust Funds (Except LATF)	0.00	-0.28
				(6)	Total to General Revenue Fund	0.00	-1.12

REVENUE ESTIMATING CONFERENCE

Revenue Source: Ad Valorem
Issue: TPP Timely Filing Appeals to the VAB
Bill Number(s): HB 7031-E

☐ **Entire Bill**
☑ **Partial Bill**: Section 11
Sponsor(s): Representative Duggan
Month/Year Impact Begins: January 2027
Date(s) Conference Reviewed: March 6, 2026 as Amendment 782234 for SB 7046; June 24, 2024

Section 1: Narrative

a. **Current Law**: Section 194.032 (1) (a), Florida Statutes, lists the purposes for which the value adjustment board shall meet.

b. **Proposed Change**: Adds "Hearing appeals relating to timely filing of tax returns as required in s. 194.034 (1) (j)" which outlines the parameters for filing a tangible personal property return.

Section 2: Description of Data and Sources

Discussion with Property Tax Oversight

Section 3: Methodology (Include Assumptions and Attach Details)

Acknowledging that some exemptions (notably the $25K TPP Exemption) would be restored and an unknowable amount of late fees would not be collected, a negative indeterminate impact is presented.

Section 4: Proposed Revenue Impact

	High		Middle		Low	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27			$0	(**)		
2027-28			(**)	(**)		
2028-29			(**)	(**)		
2029-30			(**)	(**)		
2030-31			(**)	(**)		

Revenue Distribution: Ad Valorem

Section 5: Consensus Estimate (Adopted: 06/24/2026) The Conference adopted the proposed estimate.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2026-27	0.0	0.0	0.0	0.0	0.0	(**)	0.0	(**)
2027-28	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2028-29	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2029-30	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
2030-31	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)