GENERAL REVENUE FUND
FINANCIAL OUTLOOK STATEMENT
Including Fiscal Year 2025-26 Actual Revenues, and Other Adjustments as of July 31, 2026
FY 2025-26 through FY 2030-31
($ MILLIONS)

DATE: August 14, 2026

	RECURRING	NON-RECURRING	TOTAL
FUNDS AVAILABLE 2025-26			
Balance Forward from 2024-25	0.0	15,291.5	15,291.5
Revenues	51,685.7	171.4	51,857.1
SB 2500 (2025) Trust Fund Transfers (Line Item 609; s. 259) (Net of Vetoes)	0.0	148.9	148.9
BP Settlement Agreement Payment State Share (C)	26.7	0.0	26.7
FEMA Reimbursements (Irma, Michael)	0.0	4.5	4.5
FEMA Reimbursement (COVID-19)	0.0	1.2	1.2
Fixed Capital Outlay Reversions	0.0	3.9	3.9
Merchant Discount Antitrust Settlement	0.0	0.3	0.3
SB 2500 (2025) - Revert FCO Carry Forward (ss. 128, 234)	0.0	3.4	3.4
Prior Year Reversion Adjustment Elder Affairs	0.0	2.3	2.3
Hillsborough County Discretionary Sales Surtax Reversion (s. 212.054(9)(b)5, F.S.)	0.0	22.1	22.1
2024 Medicaid Managed Care Achieved Savings Rebates State Share	0.0	21.7	21.7
Total 2025-26 Funds Available (A) (B) (D)	51,712.4	15,671.1	67,383.5
EFFECTIVE APPROPRIATIONS 2025-26			
State Operations	26,079.3	1,212.4	27,291.7
Aid to Local Government	20,855.8	574.6	21,430.4
Fixed Capital Outlay	96.0	598.0	694.0
Fixed Capital Outlay/Aid to Local Government	10.0	914.7	924.7
Transfer to DOH for Revolving Loan Program (F)	0.0	50.0	50.0
Transfer to SBA for Debt Reduction Program (G)	250.0	0.0	250.0
SB 2500 (2025) Transfer to State Board of Administration for Debt Reduction (s. 271)	0.0	580.0	580.0
SB 2500 (2025) Transfers to State Employees' Health Insurance Trust Fund (ss. 269, 272)	0.0	341.0	341.0
SB 2500 (2025) Transfer to Emergency Preparedness & Response Fund (s. 273)	0.0	500.0	500.0
SB 2500 (2025) Transfer to Budget Stabilization Fund (s. 275) (A)	0.0	429.6	429.6
SB 2500 (2025) Transfer to Tobacco Settlement Trust Fund (s. 274)	0.0	31.6	31.6
HB 5001E (2026) Supplemental Appropriations (ss 51,63,76,83,92,94,104,108,111,144,145,184,191,201,223,224,225,226)	0.0	361.7	361.7
HB 5001E (2026) Reversions (ss. 33,35,49,64,80,255)	0.0	(282.6)	(282.6)
HB 5001E (2026) Preliminary Reversions with Reappropriations (ss. 53,58)	0.0	(2,020.3)	(2,020.3)
Reappropriation of Supplemental Appropriations CH. 2026-233 L.O.F.	0.0	(13.6)	(13.6)
Interest-Related Transfers for Hillsborough County Transportation Discretionary Sales Surtax Settlement	0.0	1.0	1.0
Reappropriations-(D)	0.0	3,172.3	3,172.3
Budget Amendment - Service Member Death Benefits	0.0	0.8	0.8
Budget Amendment - DOT Roll Forward Projects (s. 339.135(6)(c), F.S.)	0.0	178.2	178.2
Bills with Appropriation (2026)	0.0	3.8	3.8
Indian Gaming Local Distribution	0.0	25.0	25.0
Federal Funds Interest Earnings Rebate	9.8	0.0	9.8
American Rescue Plan - Federal Refunds	0.0	8.9	8.9
Contingency Reserve for Reinsurance Assistance to Policyholders Program (E)	0.0	86.1	86.1
Total 2025-26 Effective Appropriations	47,300.9	6,753.2	54,054.0
ENDING BALANCE (B)	4,411.5	8,918.0	13,329.4
FUNDS AVAILABLE 2026-27			
Balance Forward from 2025-26	0.0	13,329.4	13,329.4
Estimated Revenues	51,962.4	138.6	52,101.0
Measures Affecting Revenues (2026 Session)	(168.2)	(68.0)	(236.2)
HB 5001 (2026) Trust Fund Transfers (s. 244) (Net of Vetoes)	0.0	127.0	127.0
BP Settlement Agreement Payment State Share (C)	26.7	0.0	26.7
Unused Appropriations/Reversions	0.0	134.8	134.8
Fixed Capital Outlay Reversions	0.0	3.8	3.8
Total 2026-27 Funds Available (A) (B)	51,820.9	13,665.6	65,486.5
EFFECTIVE APPROPRIATIONS 2026-27			
State Operations	27,780.5	1,197.1	28,977.6
Aid to Local Government	21,217.8	346.3	21,564.1
Fixed Capital Outlay	41.3	294.7	336.0
Fixed Capital Outlay/Aid to Local Government	34.7	881.3	916.0
HB 5001E (2026) Preliminary Reversions with Reappropriations	0.0	2,020.3	2,020.3
Indian Gaming Local Distribution	0.0	31.7	31.7
Transfer to DOH for Revolving Loan Program (F)	0.0	50.0	50.0
Transfer to SBA for Debt Reduction Program (G)	250.0	0.0	250.0
HB 5001 (2026) Transfers to State Employees' Health Insurance Trust Fund (ss. 254,257)	0.0	375.0	375.0
HB 5001 (2026) Transfer to Emergency Preparedness & Response Fund (s. 258)	0.0	250.0	250.0
HB 5001 (2026) Transfer to Budget Stabilization Fund (s. 259) (A)	0.0	118.0	118.0
Reappropriation of Supplemental Appropriations CH. 2026-233 L.O.F.	0.0	13.6	13.6
Federal Funds Interest Earnings Rebate	8.4	0.0	8.4
Total 2026-27 Effective Appropriations	49,332.7	5,578.0	54,910.7
ADJUSTED FUNDS AVAILABLE (B)	**2,488.2**	**8,087.7**	**10,575.8**

FUNDS AVAILABLE 2027-28			
Balance Forward from FY 26-27	0.0	10,575.8	10,575.8
Estimated Revenues	52,968.1	22.4	52,990.5
Measures Affecting Revenues (2026 Session)	(168.4)	(40.5)	(208.9)
BP Settlement Agreement Payment State Share (C)	26.7	0.0	26.7
Unused Appropriations/Reversions	0.0	134.8	134.8
Fixed Capital Outlay Reversions	0.0	3.8	3.8
Total 2027-28 Funds Available (A) (B)	52,826.4	10,696.3	63,522.7
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2027-28			
Transfer to Budget Stabilization Fund (A)	0.0	0.0	0.0
Indian Gaming Local Distribution	0.0	33.4	33.4
Transfer to DOH for Revolving Loan Program (F)	0.0	50.0	50.0
Transfer to SBA for Debt Reduction Program (G)	250.0	0.0	250.0
Federal Funds Interest Earnings Rebate	8.0	0.0	8.0
Total 2027-28 Effective Appropriations	258.0	83.4	341.4
ADJUSTED FUNDS AVAILABLE (B)	**52,568.4**	**10,612.9**	**63,181.3**
FUNDS AVAILABLE 2028-29			
Estimated Revenues	54,293.2	24.3	54,317.5
Measures Affecting Revenues (2026 Session)	(168.5)	(31.4)	(199.9)
BP Settlement Agreement Payment State Share (C)	26.7	0.0	26.7
Unused Appropriations/Reversions	0.0	134.8	134.8
Fixed Capital Outlay Reversions	0.0	3.8	3.8
Total 2028-29 Funds Available (A) (B)	54,151.4	131.5	54,282.9
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2028-29			
Transfer to Budget Stabilization Fund (A)	0.0	0.0	0.0
Indian Gaming Local Distribution	0.0	35.0	35.0
Transfer to DOH for Revolving Loan Program (F)	0.0	50.0	50.0
Transfer to SBA for Debt Reduction Program (G)	250.0	0.0	250.0
Federal Funds Interest Earnings Rebate	7.8	0.0	7.8
Total 2028-29 Effective Appropriations	257.8	85.0	342.8
ADJUSTED FUNDS AVAILABLE (B)	**53,893.6**	**46.5**	**53,940.1**
FUNDS AVAILABLE 2029-30			
Estimated Revenues	55,690.2	(0.1)	55,690.1
Measures Affecting Revenues (2026 Session)	(168.5)	(2.6)	(171.1)
BP Settlement Agreement Payment State Share (C)	26.7	0.0	26.7
Unused Appropriations/Reversions	0.0	134.8	134.8
Fixed Capital Outlay Reversions	0.0	3.8	3.8
Total 2029-30 Funds Available (A) (B)	55,548.4	135.9	55,684.3
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2029-30			
Transfer to Budget Stabilization Fund (A)	0.0	0.0	0.0
Indian Gaming Local Distribution	0.0	36.7	36.7
Transfer to DOH for Revolving Loan Program (F)	0.0	50.0	50.0
Transfer to SBA for Debt Reduction Program (G)	250.0	0.0	250.0
Federal Funds Interest Earnings Rebate	7.8	0.0	7.8
Total 2029-30 Effective Appropriations	257.8	86.7	344.5
ADJUSTED FUNDS AVAILABLE (B)	**55,290.6**	**49.2**	**55,339.8**
FUNDS AVAILABLE 2030-31			
Estimated Revenues	57,191.8	0.0	57,191.8
Measures Affecting Revenues (2026 Session)	(168.5)	0.0	(168.5)
BP Settlement Agreement Payment State Share (C)	26.7	0.0	26.7
Unused Appropriations/Reversions	0.0	134.8	134.8
Fixed Capital Outlay Reversions	0.0	3.8	3.8
Total 2030-31 Funds Available (A) (B)	57,050.0	138.6	57,188.6
PREVIOUSLY AUTHORIZED APPROPRIATIONS 2030-31			
Transfer to Budget Stabilization Fund (A)	0.0	0.0	0.0
Indian Gaming Local Distribution	0.0	38.3	38.3
Transfer to DOH for Revolving Loan Program (F)	0.0	50.0	50.0
Transfer to SBA for Debt Reduction Program (G)	250.0	0.0	250.0
Federal Funds Interest Earnings Rebate	7.8	0.0	7.8
Total 2030-31 Effective Appropriations	257.8	88.3	346.1
ADJUSTED FUNDS AVAILABLE (B)	**56,792.2**	**50.3**	**56,842.5**

FOOTNOTES

(A) The cash balance (not shown here) in the Budget Stabilization Fund (BSF) at the time of this Outlook is $4,870.3 million, and includes the FY 2025-26 $429.6 million General Revenue transfer and the $1,056.4 million in transfers from FY 2021-22 through FY 2025-26 from the Lawton Chiles Endowment Fund. Based on the cash balance in the BSF and the August 14, 2026 forecast, transfers for FY 2026-27 through FY 2030-31 will not be required. The Legislature, however, passed HJR 5019 proposing an amendment to the Florida Constitution to increase the amount of funds that may be retained in the fund from 10 percent to 25 percent of net general revenue collections. The amendment also requires an annual transfer to the BSF equal to $750 million or the amount required to reach 25 percent maximum no later than June 30th of each fiscal year. The proposed amendment must be approved by at least 60 percent of the electors voting on the measure at the next general election. If approved, the amendment would take effect on January 12, 2027.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions that might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any projected deficits or surpluses in any spending programs unless specifically stated.

(C) Payments are associated with the settlement reached in In re: Oil Spill by the Oil Rig "Deepwater Horizon" in the Gulf of Mexico, MDL No. 2179 (April 20, 2010). The payments are in consideration of the full and complete settlement and release of claims by the state for various damages. It provides a total payment to the State of Florida of $2.0 billion over the period FY 2016-17 through FY 2032-33. The first payment of $400 million was received on July 1, 2016. Annual payments of $106.7 million began in FY 2018-19. Pursuant to Chapter 2017-63, L.O.F., 75 percent of all payments to the state must be transferred immediately from the General Revenue Fund to the Triumph Gulf Coast Trust Fund for subsequent transfer to a trust account held by Triumph Gulf Coast, Inc. The revenue numbers shown here are net of this transfer.

(D) The American Rescue Plan (ARP) Act of 2021 (Public Law 117-2; enacted 3/11/2021) continued the federal government support to state and local governments, individuals, businesses, and specific industries dealing with the COVID-19 pandemic and its associated economic consequences. Beginning with the Fiscal Year 2021-22 General Appropriations Act, the Legislature appropriated all the received funds, including State Fiscal Recovery Fund ($8,816.6 million), Local Fiscal Recovery Fund ($1,416.4 million), Homeowner Assistance Fund ($676.1 million), and Emergency Rental Assistance ($296.2 million). The Legislature also specified that any unexpended balances at the end of each fiscal year be reverted and reappropriated in the following fiscal year. The Local Fiscal Recovery Fund and Emergency Rental Assistance have been completed. The Homeowner Assistance Fund must be expended by September 30, 2026. The State Fiscal Recovery funds were required to be obligated by December 31, 2024, and spent by December 31, 2026. The estimated amount of unobligated State Fiscal Recovery funds to be returned to the U.S. Treasury is currently $8.9 million.

(E) Legislation passed during Special Session 2022D (Ch. 2022-268, L.O.F.) authorized transfers of up to $2 billion from the General Revenue Fund to the State Board of Administration (SBA) to cover the state's financial obligations resulting from the Reinsurance to Assist Policyholders (RAP) Program, and up to $5 million for the administration of the program and post-event examinations for covered events that require RAP coverage. The actual transfers are contingent on individual insurers' hurricane-related losses exceeding levels specified in the legislation. The appropriation was set to expire on July 1, 2029. All unencumbered funds were to return to the General Revenue Fund unallocated. To date, $818.9 million has been transferred to SBA for program expenditures. The Legislature in HB 5013 (Ch. 2025-206, L.O.F.) reduced the amount of cumulative transfers from $2 billion to $900 million, effective upon the legislation becoming a law, leaving a contingency reserve of $86.1 million.

(F) Chapter 2024-16, Laws of Florida, requires the Department of Health (DOH) to administer a revolving loan program for applicants seeking to implement certain health care innovations, and appropriates $50.0 million, beginning in Fiscal Year 2024-25 through Fiscal Year 2033-34, in nonrecurring funds from the General Revenue Fund to implement the program.

(G) The Legislature passed HB 5017 (Ch. 2025-207, L.O.F.), which creates a Debt Reduction Program within the State Board of Administration (SBA) for the purpose of reducing the state's debt by accelerating the retirement of bonds prior to maturity. The legislation provides a $250 million recurring transfer beginning Fiscal Year 2025-26 from the General Revenue Fund to the SBA to implement the program. Any unexpended funds at June 30 of each fiscal year will revert to the General Revenue Fund.