

**TOBACCO SETTLEMENT TRUST FUND**  
**FINANCIAL OUTLOOK STATEMENT**  
Including Actual Fiscal Year 2024-25 Revenues  
FY 2024-25 through FY 2029-30  
(\$ MILLIONS)

DATE: August 4, 2025

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2024-25</b>			
Balance Forward from 2023-24	0.0	4.4	4.4
Payments Received	327.7	0.0	327.7
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.5	0.0	0.5
Total 2024-25 Funds Available	328.5	4.4	332.9
<b>EFFECTIVE APPROPRIATIONS 2024-25</b>			
Agency for Health Care Administration	288.1	0.0	288.1
Tobacco Education and Prevention (A)	87.4	0.0	87.4
Budget Amendment #678	0.0	(28.0)	(28.0)
Total 2024-25 Effective Appropriations	375.5	(28.0)	347.5
<b>AVAILABLE RESERVES</b>	<b>(47.0)</b>	<b>32.4</b>	<b>(14.6)</b>
<b>FUNDS AVAILABLE 2025-26</b>			
Balance Forward from 2024-25	0.0	(14.6)	(14.6)
Expected Payments Estimate	333.0	0.0	333.0
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Transfer from General Revenue (B)	0.0	31.6	31.6
Total 2025-26 Funds Available	333.7	17.0	350.7
<b>EFFECTIVE APPROPRIATIONS 2025-26</b>			
Agency for Health Care Administration	244.2	0.0	244.2
Tobacco Education and Prevention (A)	90.0	0.0	90.0
<b>Total 2025-26 Effective Appropriations</b>	<b>334.2</b>	<b>0.0</b>	<b>334.2</b>
<b>AVAILABLE RESERVES</b>	<b>(0.5)</b>	<b>17.0</b>	<b>16.6</b>
<b>FUNDS AVAILABLE 2026-27</b>			
Balance Forward from 2025-26	0.0	16.6	16.6
Expected Payments Estimate	338.3	0.0	338.3
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2026-27 Funds Available	339.0	16.6	355.6
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2026-27</b>			
Tobacco Education and Prevention (A)	92.6	0.0	92.6
<b>Total 2026-27 Effective Appropriations</b>	<b>92.6</b>	<b>0.0</b>	<b>92.6</b>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>246.4</b>	<b>16.6</b>	<b>263.0</b>
<b>FUNDS AVAILABLE 2027-28</b>			
Expected Payments Estimate	343.8	0.0	343.8
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
Total 2027-28 Funds Available	344.5	0.0	344.5

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DATE: August 4, 2025

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2027-28</b>			
Tobacco Education and Prevention (A)	95.4	0.0	95.4
<b>Total 2027-28 Effective Appropriations</b>	<u>95.4</u>	<u>0.0</u>	<u>95.4</u>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>249.1</b>	<b>0.0</b>	<b>249.1</b>
<b>FUNDS AVAILABLE 2028-29</b>			
Expected Payments Estimate	349.6	0.0	349.6
Liggett Settlement Payment	0.3	0.0	0.3
Interest Earnings	0.4	0.0	0.4
<b>Total 2028-29 Funds Available</b>	<u>350.3</u>	<u>0.0</u>	<u>350.3</u>
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2028-29</b>			
Tobacco Education and Prevention (A)	97.6	0.0	97.6
<b>Total 2028-29 Effective Appropriations</b>	<u>97.6</u>	<u>0.0</u>	<u>97.6</u>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>252.7</b>	<b>0.0</b>	<b>252.7</b>
<b>FUNDS AVAILABLE 2029-30</b>			
Expected Payments Estimate	355.8	0.0	355.8
Liggett Settlement Payment	0.4	0.0	0.4
Interest Earnings	0.4	0.0	0.4
<b>Total 2029-30 Funds Available</b>	<u>356.6</u>	<u>0.0</u>	<u>356.6</u>
<b>PREVIOUSLY AUTHORIZED APPROPRIATIONS 2029-30</b>			
Tobacco Education and Prevention (A)	99.6	0.0	99.6
<b>Total 2029-30 Effective Appropriations</b>	<u>99.6</u>	<u>0.0</u>	<u>99.6</u>
<b>ADJUSTED FUNDS AVAILABLE</b>	<b>257.0</b>	<b>0.0</b>	<b>257.0</b>

FOOTNOTES

- (A) Article X, section 27 of the Florida Constitution requires an annual appropriation for the program.
- (B) The Legislature specified a \$31.6 million transfer from the General Revenue Fund to the Tobacco Settlement Trust for FY 2024-25 in the FY 2025-26 General Appropriations Act (GAA) (s. 274.), effective upon the GAA becoming law. The transfer did not occur until FY 2025-26.